

PNB FINANCE AND INDUSTRIES LIMITED

December 17, 2019

To,

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons range,
Kolkata-700001

Sub.: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a consolidated basis in the format specified in the Accounting Standards for the half year ended September 30, 2019.

Further please note that the Company has published its Un-Audited Financial Results of the Company for the second quarter and half year ended on September 30, 2019 of the financial Year 2019-20 on November 22, 2019.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For PNB Finance and Industries Limited



Shweta Saxena
(Company Secretary)
(M. No. A18585)

Encl: A/a

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PNB Finance & Industries Limited**Consolidated****Half year ended 30th September, 2019****Related Party Disclosures**

Disclosure of Related Parties & Related Party transactions entered into during the year :

(a) Related parties and nature of relationship :**(i) Related Parties, where control exists:**

Name of the Company	Relationship
M/s Punjab Mercantile & Traders Ltd.	Wholly Owned Subsidiary Company
M/s Jacaranda Corporate Services Ltd.	Wholly Owned Subsidiary Company

(ii) Other Related parties, where there have transactions :

Name of the Person	Relationship
Mr. Govind Swarup	Director
Mr. Ashish Verma	Director
Mrs. Saumya Agarwal	Director
Mrs. Shweta Saxena	KMP (Company Secretary)
Mr. Vijay Kumar Bakshi	KMP (Manager)
Mr. Viveka Nand Jha	KMP (Chief Financial Officer)

(b) Related Party Transactions during the half year ended 30th Sept, 2019 in the ordinary course of the business:

Name of the Party	Nature of Transaction	(Rs. in Lakhs)	
		Standalone	Consolidated
		For the half year ended 30th Sept., 2019	For the half year ended 30th Sept., 2019
Mr. Govind Swarup	Sitting fees	1.00	1.00
Mr. Ashish Verma	Sitting fees	0.40	0.40
Mrs. Saumya Agarwal	Sitting fees	0.40	0.40
Mr. Viveka Nand Jha	Remuneration	8.58	8.58
Mrs. Shweta Saxena	Remuneration	10.82	10.82
Mr. Vijya Kumar Bakshi	Remuneration	0.06	0.06
M/s Punjab Mercantile & Traders Ltd.	Loan given to wholly owned subsidiary	126.00	-
	Interest Income on Loan to wholly owned subsidiary	1.38	-

